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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 2867 OF 2024

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of October 2024/25 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.
Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2024

R thousand	Table	2024/25			2023/24		
		Revised estimate	October	Year to date	Audited outcome*	October	Year to date
Revenue ¹	1	1 797 368 359	112 452 383	933 894 143	1 724 002 884	110 135 976	894 538 949
Expenditure ¹	2	2 153 002 245	158 537 430	1 235 983 439	2 046 918 929	151 288 635	1 187 453 793
Appropriation by vote	2	1 102 797 940	95 888 841	662 912 983	1 062 048 614	90 291 466	637 710 857
Direct charges against the NRF	2	1 027 598 529	62 648 589	573 070 456	984 870 315	60 997 169	549 742 936
Debt-service costs		382 182 875	9 570 508	199 840 303	356 109 897	9 194 418	181 739 657
Provincial equitable share		600 476 640	50 039 636	350 277 452	585 085 919	49 434 821	346 674 749
General fuel levy sharing with metropolitan municipalities		16 126 608	-	5 375 535	15 433 498	-	5 144 499
Skill Levy and SETAs		24 500 269	2 029 834	13 758 135	22 424 463	1 864 651	12 812 148
Other costs		4 313 137	1 008 611	3 819 031	5 316 676	503 279	2 869 880
Payments in terms of Section 70 of the PFMA		-	-	-	499 863	-	502 003
Land and Agricultural Development Bank of South Africa		-	-	-	499 863	-	502 003
MTBPS Adjustment		25 519 870	-	-	-	-	-
National government projected underspending		(914 094)	-	-	-	-	-
Local government repayment to National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(355 633 886)	(46 085 047)	(302 089 296)	(322 916 045)	(41 152 659)	(292 914 844)
Redemptions	4	(104 950 737)	(9 172 586)	(32 502 714)	(144 394 798)	(10 243 189)	(14 228 315)
Eskom debt-relief arrangement ²	4	(64 154 000)	-	(8 000 000)	(76 000 000)	(20 000 000)	(36 000 000)
GFEORA settlement (net) ³	4	100 000 000	-	100 000 000	-	-	-
Gross borrowing requirement		(424 738 623)	(55 257 634)	(242 592 010)	(543 310 843)	(71 395 848)	(343 143 159)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	33 000 000	(3 506 364)	19 032 665	88 744 698	12 243 009	65 191 235
Domestic long-term loans (gross)	3	305 100 491	34 431 959	206 162 560	336 238 898	21 238 717	188 934 099
Foreign loans (gross)	3	53 792 046	-	-	45 662 970	-	9 468 200
Change in cash and other balances ⁴	3	32 846 086	24 332 039	17 396 787	72 664 277	37 914 122	79 549 625
Total financing (gross)		424 738 623	55 257 634	242 592 010	543 310 843	71 395 848	343 143 159

1) The GFEORA cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure as the budget position presents the net of the cash flows related to balance sheet transactions.

These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, Act No 27 of 2023 refers. In 2024/25, the Reserve Bank will pay R200 billion to government. In partial settlement of the GFEORA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

4) A direct charge against the National Revenue Fund. The balance of the GFEORA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.

A positive value indicates that cash is used to finance part of the borrowing requirement.

A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

Audited outcome except Debt-service costs.

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Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
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