FINANCIAL SERVICES TRIBUNAL

A13/2023

In the matter between:

SANTHREKESEN PILLAY

Applicant

and

FINANCIAL SECTOR CONDUCT AUTHORITY

Respondent

ORDER

Whereas the respondent concedes that its decision was formally out of order and since the only order the Tribunal may make on reconsideration is to set aside the decision of the FSCA and refer the matter back to it, the dispute has become moot and a hearing irrelevant and, accordingly:

The Respondent's decision, taken on 8 March 2023, to issue a Debarment Order against the Applicant is set aside and referred back to the Respondent for consideration in terms of section 234(1)(a) of the FSR Act.

By order: LTC Harms (deputy chair)

13 April 2023