THE FINANCIAL SERVICES TRIBUNAL

In the matter between: Case No: FSP28/2021

MANDLA PAKADE APPLICANT

and

OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED

RESPONDENT

CONSENT ORDER

WHEREAS

- a) The Applicant has launched an application for reconsideration in terms of S230 of the Financial Sector Regulations Act 9 of 2017(the "Act").
- b) The Respondent does not oppose the Applicant's application for condonation for the late filing of the application, nor the main relief sought.
- c) The parties have reached a settlement in the matter and accordingly agree and consent to an order by the Tribunal as set out herein.

IT IS HEREBY ORDERED:

- 1. That the decision to debar the Applicant is set aside and the matter referred back to Old Mutual Life Assurance Company (South Africa) Limited for further consideration.
- 2. No order as to costs.

LTC HARMS

Deputy Chairperson

21 May 2021