

**COMPETITION TRIBUNAL  
REPUBLIC OF SOUTH AFRICA**

**Case No.: LM044Jun24**

In the matter between:

African Rainbow Minerals Limited

**Primary Acquiring Firm**

And

Nkomati Joint Venture

**Primary Target Firm**

Panel:                    M Mazwai (Presiding Member)  
                              G Budlender (Tribunal Member)  
                              I Valodia (Tribunal Member)

Heard on:                08 August 2024

Decided on:            08 August 2024

**ORDER**

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1.     the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2.     a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

**Presiding Member**  
**Ms Mondo Mazwai**

**08 August 2024**

**Date**

**Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia**