



**IN THE COMPETITION APPEAL COURT OF SOUTH AFRICA**

**HELD IN CAPE TOWN**

**Case No: 136/CAC/March 2015**

**In the matter between:**

**CAXTON AND CTP PUBLISHERS AND PRINTERS**

**Appellant**

**And**

**MEDIA 24 PROPRIETARY LIMITED**

**First Respondent**

**NOVUS HOLDING LIMITED**

**Second Respondent**

**ADBAIT PROPRIETARY LIMITED**

**Third Respondent**

**LAMBERT PHILIPS RETIEF**

**Fourth Respondent**

**THE COMPETITION COMMISSION**

**Fifth Respondent**

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Judgment:

Boqwana AJA

Coram:

Davis JP, Rogers AJA, Boqwana AJA

For the Appellant:

Adv. W Trengrove SC

with Adv. J Wilson & Adv. G Marriot

Instructed by: Norton Incorporated, Sandton  
Johannesburg

For the 1st to 4<sup>th</sup> Respondent: Adv. DN Unterhalter SC  
with Adv. R Pearse

Instructed by: Werksmans Attorneys  
Johannesburg

Dates of hearing: 17 September 2015

Date of judgment: 25 November 2015