

GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

N\$0.80

WINDHOEK - 1 November 1996

No. 1436

CONTENTS

		Page
GOVERNMENT NOTICE		
No. 283	Determination of minimum value of eligible investment: Foreign Investments Act, 1990	,
		1

Government Notice

MINISTRY OF TRADE AND INDUSTRY

No. 283

1996

DETERMINATION OF MINIMUM VALUE OF ELIGIBLE INVESTMENT: FOREIGN INVESTMENTS ACT, 1990

Under section 5(1) of the Foreign Investments Act, 1990 (Act 27 of 1990), I hereby -

(a) determine that the minimum value of foreign assets required to constitute an eligible investment under the Act shall be the equivalent (at the date of lodging the relative application for a Certificate of Status Investment) of N\$2 000 000 (two million Namibian Dollars); and

(b) repeal Government Notice 121 of 27 August 1992.

H.L. HAMUTENYA Minister of Trade and Industry

Windhoek, 16 October 1996

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